

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Audited Actual	2023 Audited Actual	2024 Approved Budget	2024 10 Months Actual	2024 Projected Year End	Variance Proj. YE to Budget	2025 Proposed Budget
<i>Assessors Valuation</i>	508,590	1,387,130	1,395,770	1,395,770	1,395,770		1,460,830
<i>Mil Levy</i>	0.0100	0.0100	0.0180	0.0180	0.0180		0.0180
<i>Treasurer fee</i>	3%	3%	3%	3%	3%		3%
GENERAL FUND Revenues							
La Plata County Property Tax Revenues	5,086	13,871	25,124	25,124	25,124	0	26,295
State Backfill Revenue				1,226	1,226		
Specific ownership tax	642	1,366	1,000	1,849	2,000	1,000	1,800
Interest/Investment Income	1			3	3	3	
Abatement Reduction (Net)	(891)					0	
Net GENERAL FUND - Revenue	4,838	15,237	26,124	28,202	28,353	1,003	28,095
GENERAL FUND Expenditures							
Accounting	9,499	5,781	8,000	3,435	5,000	3,000	7,000
Audit	7,500	5,000	6,000	5,000	5,000	1,000	5,250
Legal	16,205	9,801	15,000	9,704	15,000	0	15,000
Insurance	2,073	2,113	2,200	2,115	2,115	85	2,200
Collection Fees (CountyTreasurer)	126	416	754	791	791	(37)	789
Dues & Subscriptions	393	289	300	277	277	23	300
Bank Fees	19	23	25	5	25	0	25
Election		1,420	0		0	0	1,500
Website	30	130	120	198	216	(96)	250
Office				10	10		25
Misc & Contingency			1,000			1,000	1,000
Tabor Contingency			1,350			1,350	1,350
Total GENERAL FUND Expenses	35,845	24,974	34,749	21,535	28,434	6,325	34,689
REVENUE OVER (UNDER) EXPENDITURES	(31,007)	(9,737)	(8,625)	6,667	(81)	8,544	(6,594)
OTHER FINANCING SOURCES (USES)							
Transfers (IN) from Other Funds							
Owner/Developer Contributions	26,000	19,800	8,000	3,500		(8,000)	5,000
Total Other Financing Sources & Uses	26,000	19,800	8,000	3,500	0	(8,000)	5,000
FUND BALANCE - BEGINNING	813	(4,195)	1,047	5,869	5,869	4,822	5,788
Restricted Funds:							
Emergency reserves		457					
Unrestricted Fund Balance		5,411					
FUND BALANCE - ENDING	(4,195)	5,869	422	16,035	5,788	5,366	4,194
Appropriation	77,765	47,500	34,749	34,749	34,749	2025	34,689
Expenditures	(35,845)	(24,974)	(34,749)	(21,535)	(28,434)	2025	(34,689)
	41,920	22,526	0	13,214	6,315		0

ELEVATION PARK METROPOLITAN DISTRICT

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Audited Actual	2023 Audited Actual	2024 Approved Budget	2024 10 months Actual	2024 Projected Year End	Variance Proj. YE to Budget	2025 Proposed Budget
<i>Assessors Valuation</i>	508,590	1,387,130	1,395,770	1,395,770	1,395,770		1,460,830
<i>Mil Levy</i>	0.0500	0.0500	0.0530	0.0530	0.0530		0.053000
<i>Treasurer fee</i>	3%	3%	3%	3%	3%		3%
DEBT SERVICE FUND Revenues							
La Plata County Property Tax Revenues	25,429	69,357	73,976	73,976	73,976	0	77,424
Specific ownership tax	3,210	6,829	5,000	5,653	5,800	800	5,200
Interest/Investment Income-Prop tax	6			8		0	
Interest/Investment Income-ColoTrust	1,593	4,129	4,000	3,812	4,000	0	4,000
Interest/Investment Income-Trust Accts	2,649	12,753	10,000	9,501	10,000	0	10,000
Development Fees	17,500	15,000	17,500	20,000	20,000	2,500	24,000
Abatements	(4,457)						
Total DS FUND - Revenue	45,930	108,068	110,476	112,950	113,776	3,300	120,624
DEBT SERVICE FUND Expenditures	21,742						
Cost of Bond Issue							
Bond Interest Expense	104,338	104,338	104,338	52,169	104,338	0	104,338
Bond Principal							15,000
Bond Trustee	2,500	2,750	3,000	2,750	2,750	250	3,000
Collection Fees	720	2,081	2,219	2,220	2,219	0	2,323
Contingency			1,000			1,000	1,000
Total DS FUND Expenses	107,557	109,168	110,557	57,138	109,307	1,250	125,660
REVENUE OVER (UNDER) EXPENDITURES	(61,627)	(1,100)	(81)	55,812	4,469	4,550	(5,036)
OTHER FINANCING SOURCES (USES)							
Bond Proceeds							
Owner/Developer Advance	(5,253)						
Transfer (OUT) to LTDAG for Bond Payments							
Total Other Financing Sources & Uses	(5,253)	0	0	0	0	0	0
FUND BALANCE - BEGINNING	381,845	314,965	288,606	313,865	313,865	25,260	318,334
Restricted Funds:							
Reserves	183,452	183,452	183,452	183,452	183,452		183,452
Unrestricted Fund Balance	131,513	130,413	105,073	186,225	134,882		129,846
FUND BALANCE - ENDING	314,965	313,865	288,525	369,677	318,334	29,810	313,298
Appropriation	580,033	134,466	110,557	110,557	110,557	2025	125,660
Expenditures	(117,267)	(109,168)	(110,557)	(57,138)	(109,307)	2025	(125,660)
	462,766	25,298	0	53,418	1,250		0

ELEVATION PARK METROPOLITAN DISTRICT

CAPITAL IMPROVEMENTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Audited Actual	2023 Audited Actual	2024 Approved Budget	2024 10 months Actual	2024 Projected Year End	Variance Proj. YE to Budget	2025 Proposed Budget
CAPITAL IMPROVEMENTS FUND Revenues							
TOTAL CAP. IMP. FUND - Revenue	0	0	0	0	0	0	0
CAPITAL Outlay							
Infrastructure Expense							
Total GENERAL FUND Expenses	0	0	0	0	0	0	0
REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0	0	0
OTHER FINANCING SOURCES (USES)							
Contributions (Developer Advance)							
Total Other Financing Sources & Uses	0	0	0	0	0	0	0
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0
Restricted Funds:							
Emergency reserves							
Unrestricted Fund Balance							
FUND BALANCE - ENDING	0	0	0	0	0	0	0